



August 19, 2016

**MEMORANDUM FOR:** Jay Williams  
U.S. Assistant Secretary of Commerce  
for Economic Development

**FROM:** Richard L. Bachman  
Assistant Inspector General for Financial  
and Intellectual Property Audits

**SUBJECT:** Audit of EDA's Unliquidated Obligations

We are initiating an audit of EDA's unliquidated obligations as a follow-up to our audit report OIG-13-026-A, *Monitoring of Obligation Balances Need Strengthening*, issued on June 18, 2013. Our objective is to evaluate the effectiveness of EDA's unliquidated obligation review policies and procedures implemented since the 2013 report.

We have scheduled an entrance conference for Tuesday, August 30, 2016, at 10:30 a.m., at which time we will discuss our objective in more detail. If you have any questions, please contact me at (202) 482-2877 or Susan Roy, Regional Inspector General for Audit, Atlanta Regional Office, at (404) 730-2063. We thank you in advance for your cooperation during this audit.

cc: Deborah Neff, Audit Liaison, EDA