



**UNITED STATES DEPARTMENT OF COMMERCE**  
**Office of Inspector General**  
Washington, D.C. 20230

March 16, 2011

**MEMORANDUM FOR:** Anthony P. Scardino  
Chief Financial Officer

**FROM:** Ann C. Eilers   
Principal Assistant Inspector General for Audit and Evaluation

**SUBJECT:** FY 2011 Financial Statement Audit

As part of our FY2011 audit and evaluation plan, we have contracted with KPMG LLP, an independent certified public accounting firm, to audit USPTO's FY2011 financial statements in accordance with generally accepted auditing standards, *Government Auditing Standards*, and OMB requirements.

The objective of the audit is to determine whether the financial statements are presented fairly, in all material respects, in accordance with generally accepted accounting principles. As part of the audit, KPMG will also consider USPTO's internal controls over financial reporting and test compliance with certain provisions of laws, regulations, and contracts that could have a direct and material effect on the financial statements.

My office will oversee the progress of the audit in accordance with GAO/PCIE guidelines, and ensure that KPMG performs the audit in accordance with professional standards, OMB requirements, and the terms of the contract.

An entrance conference was held on March 15, 2011. If you have any questions, please call me at (202) 482-2754, or Andrew Katsaros, Assistant Inspector General for Audit, at (202) 482-7859.

cc: Scott B. Quehl, Chief Financial Officer and Assistant Secretary for Administration  
Welton Lloyd, Audit Liaison