



February 5, 2014

MEMORANDUM FOR: Anthony P. Scardino
Chief Financial Officer
U.S. Patent and Trademark Office

FROM:

Ann C. Eilers
Principal Assistant Inspector General for Audit and Evaluation

SUBJECT: FY 2014 Financial Statements Audit of USPTO

KPMG LLP will soon begin its audit of USPTO's FY 2014 financial statements. The audit will be conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and Office of Management and Budget (OMB) requirements.

The objective of the audit is to determine whether the financial statements are presented fairly, in all material respects, in accordance with generally accepted accounting principles. As part of the audit, KPMG will also consider USPTO's internal controls over financial reporting and test compliance with certain provisions of laws, regulations, and contracts that could have a direct and material effect on the financial statements.

My office will oversee the progress of the audit in accordance with U.S. Government Accountability Office guidelines and ensure that KPMG performs the audit in accordance with professional standards, OMB requirements, and the terms of the contract.

We will contact the audit liaison to schedule an entrance conference. If you have any questions, please call me at (202) 482-2754, or Andrew Katsaros, Assistant Inspector General for Audit, at (202) 482-7859.